

Message Text

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PAGE 01 TOKYO 06331 020717Z

12/13

ACTION EB-07

INFO OCT-01 EA-09 ISO-00 AID-05 CIAE-00 COME-00 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 L-03 H-02 PA-02 PRS-01 IO-13 ITC-01 /112 W

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R 300651Z APR 76

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 8830

UNCLAS TOKYO 6331

C O R R E C T E D C O P Y (MRN 6331 VICE 6332)

PASS TREASURY AND FEDERAL RESERVE

E.O. 11652: N/A

TAGS: EFIN, JA

SUBJECT: JAPAN'S BALANCE OF PAYMENTS IN MARCH - REVISED

REF: TOKYO 5740

1. SUMMARY: REVISED B/P FIGURES SHOWED ONLY A SMALL CHANGE FROM MAR PRELIMINARY REPORTED REFTEL. SURPLUS IN BASIC BALANCE REVISED SLIGHTLY UPWARD DUE TO LARGER TRADE SURPLUS AND SMALLER NET OUTFLOW OF LONG-TERM CAPITAL THAN IN PRE-LIMINARY ESTIMATEDS, DESPITE LARGER NET PAYMENTS FOR SERVICES AND TRANSFERS. OVERALL SURPLUS, HOWEVER, REVISEED SLIGHTLY DOWNWARD DUE TO LARGER NET OUTFLOW OF NON-MONETARY SHORT-TERM CAPITAL INCLUDING ERRORS AND OMISSIONS THAN PREVIOUSLY TRANSMITTED. END SUMMARY.

2. FOLLOWING ARE REVISED MOF DATA FOR MAR B/P IN MIL DOLLARS WHICH WILL BE REPORTED MORE FULLY IN USUAL MONTHLY AIRGRAM. MAR PRELIMINARY DATA PREVIOUSLY REPORTED IN REFTEL. ALL ITEMS ARE PLUS (I.E. RECEIPTS) UNLESS SHOWN
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PAGE 02 TOKYO 06331 020717Z

AS "MIN." ALL TRADE ITEMS ARE ON IMF BASIS.

	MAR REVISED	MAR PRELIMINARY
(1) CURRENT BALANCE	774	780
TRADE BALANCE	1,357	1,350
EXPORTS	5,848	5,850
IMPORTS	MIN 4,491	MIN 4,500
SERVICES AND TRANSFERS	MIN 583	MIN 570
(2) LONG-TERM CAPITAL	MIN 93	MIN 110
(3) BASIC BALANCE	681	670
(4) NON-MONETARY SHORT-TERM CAPITAL AND ERRORS AND OMISSIONS COMBINED	MIN 27	MIN 10
(5) OVERALL BALANCE	654	660
(6) COMMERCIAL BANKS' SHORT- TERM NET POSITION	MIN 350	MIN 350
(7) OFFICIAL SETTLEMENTS BALANCE	304	310

3. SEASONALLY ADJUSTED TRADE DATA (IMF BASIS) AS FOLLOWS:

	MAR REVISED	MAR PRELIMINARY
EXPORTS	5,642	5,644
IMPORTS	MIN 4,148	MIN 4,156
BALANCE	1,494	1,488

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Message Attributes

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Disposition Approved on Date:
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Disposition Event:
Disposition History: n/a
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Margaret P. Grafeld
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